



National Electrification Administration

Corporate Fund

Trial Balance

As of April 30, 2023



| Account Title  | Account Code | Debit             | Credit           |
|--|--------------|-------------------|------------------|
| Cash - Collecting Officers                                     | 102          | 3,000.00          |                  |
| Petty Cash Fund  | 104          | 40,000.00         |                  |
| Cash in Bank - Local Currency, Current Account                 | 111          | 2,472,140,578.94  |                  |
| Cash in Bank - Local Currency, Savings Account                 | 112          | 931,905,954.23    |                  |
| Cash in Bank - Foreign Currency, Savings Account               | 116          | 991,697.64        |                  |
| Cash in Bank - Foreign Currency, Time Deposits                 | 117          | 8,560,061.05      |                  |
| Accounts Receivable  | 121          | 199,336,452.73    |                  |
| Due from Officers and Employees                                | 123          | 381,301.91        |                  |
| Loans Receivable - LGUs  | 125          | 4,586,174.27      |                  |
| Loans Receivable - Others                                      | 126          | 11,233,366,609.73 |                  |
| Interest Receivable  | 129          | 10,360,312.48     |                  |
| Due from NGAs  | 136          | 37,775,558.02     |                  |
| Due from GOCCs   | 137          | 25,351,080.00     |                  |
| Due from NGOs/POs  | 139          | 3,503,532,159.60  |                  |
| Receivables - Disallowances/Charges                            | 146          | 1,114,946.68      |                  |
| Advances to Officers and Employees                             | 148          | 98,080.00         |                  |
| Other Receivables  | 149          | 45,380,359.82     |                  |
| Merchandise Inventory  | 154          | 4,876,378.78      |                  |
| Office Supplies Inventory                                      | 155          | 1,634,209.16      |                  |
| Other Supplies Inventory                                       | 165          | 475,482.22        |                  |
| Prepaid Insurance  | 178          | 265,050.89        |                  |
| Advances to Contractors  | 181          | 247,703.70        |                  |
| Other Prepaid Expenses   | 185          | 1,545,107.90      |                  |
| Guaranty Deposits  | 186          | 200,000.00        |                  |
| Land   | 201          | 36,204,376.84     |                  |
| Land Improvements  | 202          | 792,398.33        |                  |
| Office Buildings   | 211          | 302,677,889.67    |                  |
| Other Structures   | 215          | 54,000.00         |                  |
| Office Equipment   | 221          | 504,950.66        |                  |
| Furniture and Fixtures   | 222          | 8,684,173.76      |                  |
| IT Equipment and Software                                      | 223          | 23,725,209.07     |                  |
| Communication Equipment  | 229          | 4,979,176.65      |                  |
| Technical and Scientific Equipment                             | 236          | 5,576,440.00      |                  |
| Other Machinery and Equipment                                  | 240          | 145,000.00        |                  |
| Motor Vehicles   | 241          | 36,936,743.85     |                  |
| Other Property, Plant and Equipment                            | 250          | 335,305.00        |                  |
| Other Assets   | 290          | 19,107,535.04     |                  |
| Allowance for Doubtful Accounts                                | 301          |                   | 522,009,137.59   |
| Accumulated Depreciation - Land Improvements                   | 302          |                   | 695,329.83       |
| Accumulated Depreciation - Office Buildings                    | 311          |                   | 202,392,103.86   |
| Accumulated Depreciation - Other Structures                    | 315          |                   | 43,335.00        |
| Accumulated Depreciation - Office Equipment                    | 321          |                   | 454,455.60       |
| Accumulated Depreciation - Furniture and Fixtures              | 322          |                   | 6,535,076.10     |
| Accumulated Depreciation - IT Equipment                        | 323          |                   | 16,987,984.21    |
| Accumulated Depreciation - Communication Equipment             | 329          |                   | 3,842,327.84     |
| Accumulated Depreciation - Technical and Scientific Equipment  | 336          |                   | 4,507,710.00     |
| Accumulated Depreciation - Other Machinery and Equipment       | 340          |                   | 17,400.00        |
| Accumulated Depreciation - Motor Vehicles                      | 341          |                   | 27,695,938.33    |
| Accumulated Depreciation - Other Property, Plant and Equipment | 350          |                   | 246,599.40       |
| Accounts Payable   | 401          |                   | 36,870,800.69    |
| Due to Officers and Employees                                  | 403          |                   | 129,194,949.51   |
| Due to BIR   | 412          |                   | 3,234,224.92     |
| Due to GSIS  | 413          |                   | 5,507,129.28     |
| Due to PAG-IBIG  | 414          |                   | 412,477.35       |
| Due to PHILHEALTH  | 415          |                   | 508,506.86       |
| Due to Other NGAs  | 416          |                   | 5,297,133,710.49 |
| Guaranty Deposits Payable                                      | 426          |                   | 467,506.80       |
| Performance/Bidders/Bail Bonds Payable                         | 427          |                   | 321,254.00       |
| Other Payables   | 439          |                   | 1,656,158,674.01 |
| Other Deferred Credits   | 455          |                   | 496,739,646.30   |



# National Electrification Administration

Corporate Fund

## Trial Balance

As of April 30, 2023

| Account Title                                       | Account Code | Debit            | Credit            |
|---|--------------|------------------|-------------------|
| Government Equity                                   | 501          |                  | 5,148,021,585.58  |
| Retained Earnings                                   | 510          |                  | 12,261,614,995.95 |
| Other Service Income                                | 628          |                  | 23,964,823.35     |
| Interest Income                                     | 664          |                  | 130,603,313.99    |
| Miscellaneous Income                                | 678          |                  | 6,684,065.15      |
| Prior Years' Adjustments                            | 684          | 6,951,936,864.70 |                   |
| Salaries and Wages - Regular                        | 701          | 60,346,383.27    |                   |
| Personnel Economic Relief Allowance (PERA)          | 711          | 2,281,545.45     |                   |
| Representation Allowance (RA)                       | 713          | 1,165,500.00     |                   |
| Transportation Allowance (TA)                       | 714          | 854,500.00       |                   |
| Clothing/Uniform Allowance                          | 715          | 1,656,000.00     |                   |
| Honoraria   | 720          | 741,000.00       |                   |
| Overtime and Night Pay                              | 723          | 283,357.73       |                   |
| Life and Retirement Insurance Contributions         | 731          | 5,795,167.29     |                   |
| PAG-IBIG Contributions                              | 732          | 84,500.00        |                   |
| PHILHEALTH Contributions                            | 733          | 805,828.16       |                   |
| ECC Contributions                                   | 734          | 97,500.00        |                   |
| Terminal Leave Benefits                             | 742          | 882.83           |                   |
| Travelling Expenses - Local                         | 751          | 5,484,134.30     |                   |
| Training Expenses                                   | 753          | 3,659,642.87     |                   |
| Office Supplies Expenses                            | 755          | 947,348.88       |                   |
| Gasoline, Oil and Lubricants Expenses               | 761          | 645,703.66       |                   |
| Other Supplies Expenses                             | 765          | 212,679.06       |                   |
| Water Expenses                                      | 766          | 382,735.73       |                   |
| Electricity Expenses                                | 767          | 1,911,785.30     |                   |
| Postage and Deliveries                              | 771          | 174,319.00       |                   |
| Telephone Expenses - Landline                       | 772          | 351,593.44       |                   |
| Telephone Expenses - Mobile                         | 773          | 140,118.48       |                   |
| Internet Expenses                                   | 774          | 299,530.74       |                   |
| Printing and Binding Expenses                       | 781          | 135,520.00       |                   |
| Rent Expenses                                       | 782          | 134,788.18       |                   |
| Representation Expenses                             | 783          | 17,500.00        |                   |
| Subscription Expenses                               | 786          | 1,956,473.93     |                   |
| Auditing Services                                   | 792          | 3,674,701.61     |                   |
| Consultancy Services                                | 793          | 889,306.29       |                   |
| General Services                                    | 795          | 1,314,767.39     |                   |
| Janitorial Services                                 | 796          | 663,230.62       |                   |
| Security Services                                   | 797          | 1,034,240.60     |                   |
| Repairs and Maintenance - Office Buildings          | 811          | 1,086,889.19     |                   |
| Repairs and Maintenance - IT Equipment and Software | 823          | 6,500.00         |                   |
| Repairs and Maintenance - Motor Vehicles            | 841          | 209,439.28       |                   |
| Miscellaneous Expenses                              | 884          | 107,416.43       |                   |
| Taxes, Duties and Licenses                          | 891          | 635,302.95       |                   |
| Fidelity Bond Premiums                              | 892          | 154,500.00       |                   |
| Insurance Expenses                                  | 893          | 1,508,255.82     |                   |
| Depreciation - Office Buildings                     | 911          | 3,271,054.52     |                   |
| Depreciation - Other Structures                     | 915          | 1,620.00         |                   |
| Depreciation - Furniture and Fixtures               | 922          | 249,717.32       |                   |
| Depreciation - IT Equipment                         | 923          | 473,676.40       |                   |
| Depreciation - Communication Equipment              | 929          | 166,048.49       |                   |
| Depreciation - Technical and Scientific Equipment   | 936          | 9,206.40         |                   |
| Depreciation - Other Machineries and Equipment      | 940          | 8,700.00         |                   |
| Depreciation - Motor Vehicles                       | 941          | 545,196.00       |                   |
| Other Maintenance and Operating Expenses            | 969          | 448,875.06       |                   |
| Bank Charges  | 971          | 12,056.00        |                   |



National Electrification Administration

Corporate Fund

**Trial Balance**

As of April 30, 2023

| Account Title | Account Code | Debit             | Credit            |
|---------------|--------------|-------------------|-------------------|
| TOTAL         |              | 25,982,865,061.99 | 25,982,865,061.99 |

Certified Correct :

*CHN*  
**MA. CHONA O. DELA CRUZ**  
Manager

Financial Services and Accounting Division

*HP*

*G*